

# McHenry County Labor Report

## By The Numbers

### Update Quarter 2, 2017

A report of the McHenry County Workforce Network Board  
500 Russel Ct. | Woodstock, IL 60098  
815.334.2778 | www.mchenrycountywib.org

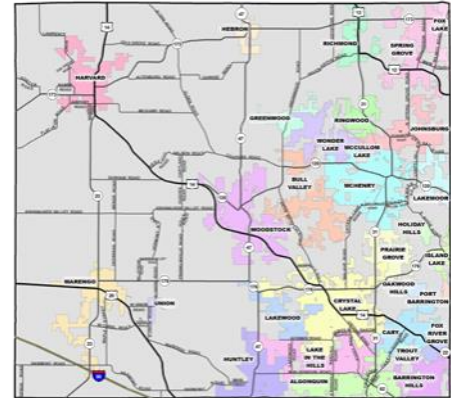
## POPULATION

McHenry County, Illinois, LWDB2

## UNEMPLOYMENT NUMBERS

2017 McHenry County	Apr 3.9%	May 3.6%	Jun 4.4%
Illinois	4.4%	4.3%	5.0%
United States	4.1%	4.1%	4.5%
June 2017: Labor Force	Employed	Unemployed	
<b>165,279</b>	<b>158,407</b>	<b>6,452</b>	

## McHenry County



## REGIONAL BUSINESS STATISTICS

Indicator	Current	Previous	Improved/Weaker	Area	Source
Chicago Business Activity Index	<b>96.5</b> May 2017	<b>97.7</b> Feb 2017	Weaker	Chicago Area	REAL
Chicago Business Barometer	<b>58.9</b> July 2017	<b>57.7</b> Mar 2017	Improved	Chicago Area	ISM-Chicago
Midwest Economy Index— Manufacturing (2007 = 100)	<b>+0.23</b> Mar 2017	<b>+0.24</b> Feb 2017	Improved	Midwest	FRBC
Home Price Index (Jan 2000=100)	<b>139.12</b> May 2017	<b>140.87</b> Feb 2017	Weaker	Chicago	S&P
Consumer Price Index—all items (1988-84 = 100)	<b>229.780</b> June 2017	<b>228.880</b> June 2016	Weaker	Midwest	BLS

SOURCES: REAL- Univ of Illinois Regional Economics Application Laboratory; ISM-Chicago - Institute for Supply Management; BLS - Bureau of Labor Statistics; FRBC - Federal Reserve Bank of Chicago S&P - Case & Schiller Home Price Index, Standard & Poor's;

## NATIONAL MANUFACTURING AT A GLANCE July 2017

Index	Series Index Mar	Series Index Feb	Percentage Point Change	Direction	Rate of Change	Trend* (Months)
PMI®	56.3	57.8	-1.5	Growing	Slower	11
New Orders	60.4	63.5	-3.1	Growing	Slower	11
Production	60.6	62.4	-1.8	Growing	Slower	11
Employment	55.2	57.2	-2.0	Growing	Slower	10
Supplier Deliveries	55.4	57.0	-1.6	Slowing	Slower	15
Inventories	50.0	49.0	+1.0	Unchanged	From Contracting	1
Customers' Inventories	49.0	50.5	-1.5	Too Low	From Too High	1
Prices	62.0	55.0	+7.0	Increasing	Faster	17
Backlog of Orders	55.0	57.0	-2.0	Growing	Slower	6
New Export Orders	57.5	59.5	-2.0	Growing	Slower	17
Imports	56.0	54.0	+2.0	Growing	Faster	6
OVERALL ECONOMY				Growing	Slower	98
Manufacturing Sector				Growing	Slower	11

Manufacturing ISM® Report On Business® data is seasonally adjusted for New Orders, Production, Employment and Supplier Deliveries indexes

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#### JOB OPENINGS AND LABOR TURNOVER – May 2017

The number of job openings decreased to 5.7 million on the last business day of May, the U.S. Bureau of Labor Statistics reported today. Over the month, hires increased to 5.5 million and separations increased to 5.3 million. Within separations, the quits rate was little changed at 2.2 percent and the layoffs and discharges rate was unchanged at 1.1 percent. This release includes estimates of the number and rate of job openings, hires, and separations for the nonfarm sector by industry and by four geographic regions.

#### Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 14.4% higher in McHenry County, Illinois than the U.S. average.

Cost of Living Information: Data as of 2017Q1			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
McHenry County, Illinois	\$44,570	114.4	\$38,961
Illinois	\$55,655	106.5	\$52,249
USA	\$53,246	100.0	\$53,246

Source: [JobsEQ®](#)

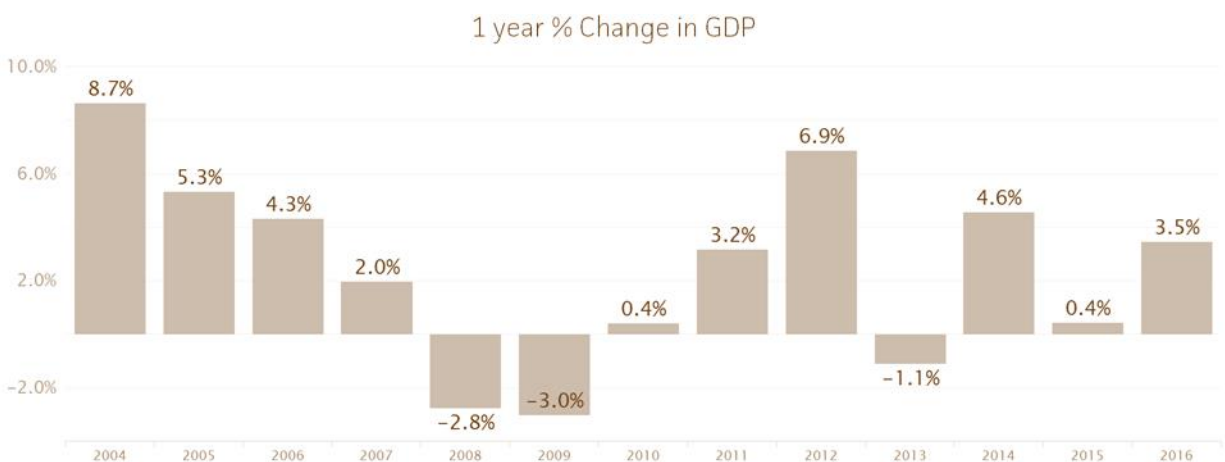
Data as of 2017Q1

Cost of Living per C2ER, data as of 2017q1, imputed by Chmura where necessary.

#### Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2016, nominal GDP in McHenry County, Illinois expanded 3.5%. This follows growth of 0.4% in 2015. As of 2016, total GDP in McHenry County, Illinois was \$10,236,138,000.

Data as of 2017Q1



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2016.